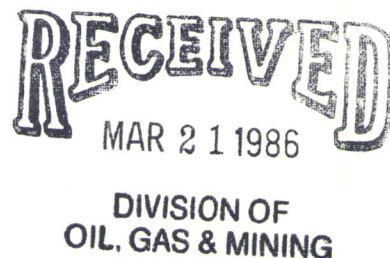




Star Route 2, Box 192
Randlett, Utah 84063
(801) 545-2394

Mine file
DOE/047/023



March 20, 1986

State of Utah
Department of Oil, Gas, and Mining
Mined Land Reclamation Program
3 Triad Center, Suite 350
Salt Lake city, UT 84180

Attn: Mr. Lowell P. Braxton, Administrator

Re: Midas Mine

Dear Lowell,

As I told you on our last visit we have temporarily suspended operations at our Midas mine while we reassess it's ore reserves and commercial viability. However, I find out that the State Land Board wants a new "N.O.I." mine plan covering our intended activities there. I have just completed that document and have attached a copy for your information and files. Please note that Midas Gilsonite has a C.D. for a reclamation bond of six thousand dollars and they are now requiring another five thousand dollars from us.

It is my intention to get back with you as soon as our board decides which way to jump on the Midas. If you should need anymore information in the meantime, do not hesitate to contact me.

Respectfully yours,

A handwritten signature in dark ink, appearing to read "J. E. Doc McNeely", written over a horizontal line.

J. E. Doc McNeely
General Superintendent

JEM:rlm

cc: Chad Wood
R. Murray
K. Wagener

FILE COPY